

January 28, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKG

Scrip Code: 543235

Dear Sirs,

Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s).

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Statement of deviation(s) or variation(s) for the quarter ended December 31, 2020. We confirm that there has been no deviation in the utilization of proceeds of IPO as mentioned in the objects stated in the Prospectus dated September 26, 2020.

Monitoring agency report issued in this regard shall be filed separately with the exchanges.

You are requested to take the abovementioned information on your record.

Thanking you,
For Angel Broking Limited



Naveed Patel
Company Secretary and Compliance Officer



CSO & Corporate Office:
6th Floor, Akruti Star, Central Road,
MIDC, Andheri (E) Mumbai-400 093.
Tel: (022) 4000 3600
Fax: (022) 3935 7699

Regd Office:
G-1, Akruti Trade Centre, MIDC, Road
No-7, Andheri (E), Mumbai - 400 093.
Tel: (022) 6807 0100
Fax: (022) 6807 0107
E-mail: support@angelbroking.com
Website: www.angelbroking.com

Angel Broking Limited
CIN: U67120MH1996PLC101709,
SEBI Registration No Stock Broker:
INZ000161534, CDSL: IN-DP-384-2018, PMS:
INP000001546, Research Analyst:
INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404,
PFRDA, Regn. No.-19092018.

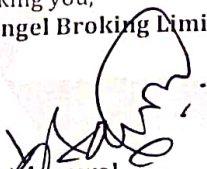
Statement of Deviation / Variation in utilization of funds raised in IPO

Name of listed entity	Angel Broking Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	September 30, 2020					
Amount Raised	INR 6000 Million (through fresh issue and offer for sale)					
Report filed for Quarter ended	December 31, 2020					
Monitoring Agency	Applicable / not applicable					
Monitoring Agency Name, if applicable	ICICI Bank Limited					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Deviation					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	Funding working capital requirements and for general corporate purposes. No deviation from the objects.					
Original Object	Modifies Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you,
For Angel Broking Limited


Vineet Agrawal
Chief Financial Officer



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