

Date:

From,
(client Name and address)

To,
Angel Broking Ltd.
G-1 Ackruti Trade Centre
MIDC-Andheri (E)
Mumbai-400093

Ref. : PMS account No. _____ .

Sub: Introduction of fresh corpus for investment in new plan/strategy

Dear Sir / Madam,

I/We wish to introduce fresh corpus for the purpose of investment in _____ Plan/strategy. The detail of the corpus introduced is as per **Schedule A** annexed herewith.

I confirm that details submitted while opening my PMS account has not changed.

Or

My following details submitted while opening my PMS account has changed. Copy of proof of any change is attached herewith.

Further, I/We also hereby confirm that I/we understand the investment objectives of the new strategy as mentioned above and have read and understood the revised Disclosure Document. I/We understand that the Portfolio Investment Management Agreement and Supplemental Agreement (if any) entered into between me/us and Angel Broking Ltd. shall continue to remain in force and be applicable to my/our investment in above mentioned "Strategy" as well. I/We confirm that I/We have read and understood the schedule of fees attached herewith which shall be applicable to me/us hereafter with regard to my/our investment in the said strategy.

Kindly do the needful.

Yours Sincerely

Name of the Client

ANNEXURE –FEES AND CHARGES

FEES AND CHARGES

- The Fees Payable for the portfolio services is 2% p.a. on the daily average of net assets of the account, which includes management fee, custody charges, audit fee, transactional charges, and other administrative expenses. The Brokerage on the security transaction is exclusive of this and will be adjusted in the investment cost of sales proceeds. The management fee as above shall be charged to the client on a quarterly basis at the end of each quarter.
- For the Purpose of recovery of fees/other charges due and payable by the client, the Portfolio Manager shall be authorized to sell any securities forming part of the client's portfolio, at its absolute discretion.
- For the purpose of this annexure, the client agrees to and is aware that the portfolio Manager may utilize the services of ANGEL BROKING LTD & ANGEL CAPITAL & DEBT MARKET LTD as a member broker, depository Participant of CDSL or any other services as provided by its affiliates from time to time for the purpose of servicing the client. The client is aware and agrees that the client under this annexure shall debit the fees and charges payable for availing the said services from its affiliates to the client's account, which shall be in addition to the portfolio Management fees payable. The said fees debited to the client's account are not reversible.
- The Management fees will be charged to your portfolio account with us and the amount will be recovered from the funds placed with us for Portfolio Management. However if you are liable to deduct Tax Deducted at Source (TDS) under section 194J of the Income Tax, 1961 on the above fees, kindly pay the TDS amount and send us the original copy of Form 16A. On receipt of the original copy of Form 16A, we shall refund the amount of tax paid by you.
- In the event the Agreement is terminated within a year of commencement notwithstanding the provision of clause above the Management fees will be charged @ 2% flat on the NAV on the date of termination & for Equity Derivative Fund the Management fees will be charged @ 1% flat on the NAV on the date of termination.
- **Computation of NAV of Client Securities**
 1. Traded Securities: shall be valued on the basis of closing market rates on the National Stock Exchange ("NSE") OR Bombay Stock Exchange ("BSE") as on the relevant valuation Date on any other major stock exchange where the Client Security may be listed would be considered. In the event of this date being a holiday at the exchange, the rate as on the immediately preceding trading day shall be adopted.
 2. Mutual fund units shall be valued at the latest available net asset value closet to the valuation date.
 3. Government Securities shall be valued at the price released by an agency suggested by Association of Mutual Fund in India. Government securities, where prices are not available, shall be valued at yield to maturity based on the prevailing interest rates as per the yield curve.
 4. Rights entitlements for shares shall be valued at the market price of the share reduced by the exercise price
Payable, and further discounted for dividend element, wherever applicable.
 5. Index Futures shall be valued at settlement price declared by NSE on the valuation date.
 6. Profit/loss on index futures shall be recognized on expiration or squaring up of the contract based on first-in- first out (FIFO) method.

- 7 On the valuation date, the 'marked to market' ("MTM") margin received on outstanding contracts shall be considered as current liability. MTM margin paid shall be considered as current assets and provision shall be created for the same.
- 8 Depreciation in the value of investments shall be on aggregate basis.
I/ We have read & understood the contents of Annexure I and I further agree to pay the management fees of 2% p.a. on the daily average of Net Assets Value of the account. The fees schedule duly accepted and signed by me is annexed herewith.

(Signature of the Client)