

**AUTHORITY TO REMIT FUNDS
PAYOUT ELECTRONICALLY INTO CLIENTS
BANK ACCOUNT (VOLUNTARY)**

Date:

To,

Angel Broking Pvt. Ltd.

Angel Fincap Pvt. Ltd.

G1, Akruti Trade Center, Road no 7, MIDC, Andheri (E), Mumbai-400093

Dear Sir,

Sub: Authority to remit funds pay out electronically into my bank account

This is with reference to the Member Client agreement entered with you for the purpose of dealing in securities on the stock exchange(s) through you under client code_____. In this connection, I/we request you to update my/our details in your records as given below.

Name of the Client (as per Bank Records)	
Name of the Bank	
Name of the Bank Branch	
Account Type (Savings / Current / Others (Pl. Specify)	
Account Number	
IFSC Code	
MICR Code	

I/We request you to deposit my/our payout in respect of my/our transactions directly to above mentioned bank account (provided such facility is available) or any other bank account which I/We may intimate from time to time.

Terms and conditions:

In addition to the clauses contained in the member client agreement and other KYC documents executed to the client, the client herein specifically agrees with the stock broker and authorizes the stock broker to arrange release of payout of funds (subject to other governing conditions agreed to in the KYC documents) by making direct credit to the bank account of the client maintained with any bank, the details of which are provided by the client to the stock broker. It is also agreed to by the clients that since the bank account details are provided by the client (based on which the stock broker were to arrange marking credits thereto) In case of any wrong entry flowing into any wrong account due to mistake on the part of the client, stock broker shall not accept any responsibility/consequences relating thereto. Registration/activation of payout of funds through Net Banking/EFT/RTGS/NEFT, etc. mode by stock broker is subject to receipt of copy of cancelled cheque from the client. Rejection /Deactivation of facility of payout of funds through Net Banking/EFT/RTGS/NEFT, etc. to the client is at the discretion of the stock broker.

Thanking You,

Yours Faithfully

Client Signature

Note : (Attest with the Company Seal In case of sole proprietor / HUF (if applicable) / Partnership / Company)

