

MUTUAL FUND COMMISSION DISCLOSURE

As per SEBI circular: SEBI/IMD/CIR No. 4/ 168230/09, following are the details of the comparative commission earned by Angel Broking Ltd from various fund-houses, whose products are being distributed:

Asset Class	Average Trail	Min Trail	Max Trail	Average Additional Trail	Min Additional Trail	Max Additional Trail
Arbitrage	0.5	0.25	0.8	0	0	0
Debt	0.62	0.03	1.55	0.21	0	1.75
ELSS	1.16	0.5	1.75	0.81	0	2
Equity	1.18	0.01	1.8	1.22	0	2
Equity Savings	1.13	0.7	1.7	1	0	1.75
Funds of Funds	0.58	0.1	1.8	0.5	0	1.75
Gilt Fund	0.56	0.05	1.3	0.07	0	1.75
Hybrid	1.34	0.75	1.75	0.63	0	1.5
Index Funds	0.28	0.02	0.5	0	0	0
Liquid Fund	0.16	0.02	0.95	0	0	0
Overnight	0.07	0	0.1	0	0	0
Special Fund	1.23	0.75	1.5	1.34	0	1.5

Note- Commission Rates mentioned are in percentage per annum. Additional Trail is applicable for B30 cities.

Angel Broking Ltd could also get reimbursements towards promotion and marketing related activities conducted by Angel Broking Ltd on behalf of AMCs. These reimbursements are event based and the same may or may not be received from AMCs in a particular period. Further, since such activities may be carried out at AMC level, reimbursement amount received cannot be attributed to any specific scheme being offered by such AMC. This is on a best effort basis and rates are updated as and when actual rates are received from AMCs. The above Schedule of Commissions is as applicable currently. It is subject to change, without any prior consent and at a sole discretion and agreement between Angel Broking Ltd and the respective Mutual Fund

As per the SEBI circular no. Cir/ IMD/ DF/13/ 2011, dated August 22, 2011. Angel Broking Ltd has "opted out" for transaction charges.