



Press Release

“Angel Broking & Bombay Stock Exchange jointly organized Seminar on Investment Opportunities”

Mumbai, February 19, 2011: Angel Broking, the market Leaders in Investor Education in association with Bombay Stock Exchange, Asia’s first Stock Exchange jointly played host to a Grand seminar on Investment Opportunities going forward. The Seminar was held in BSE Convention Hall and was well attended by a diverse audience, including seasoned Investors, traders & Investment Experts.

The seminar helped individuals understand the financial market in a simplified manner & the importance and impact of factors like Inflation, Industrial Output, Foreign Investments on the Stock Markets, the experts reviewed the Current Scenario in the aftermath of the downtrend in the financial markets. Various aspects of Stock Market including investment strategies, market trends and the structure of the growth trend was shared, helping an individual take informed investment decision. The Experts discussed the challenges posed by inflation & how one can plan their Investments accordingly. Finally, they discussed the importance of regular & systematic investments in Stock Markets with a diverse portfolio, in order to create wealth & achieve long term benefits.

The Seminar, proved to be an excellent opportunity for the Investor Fraternity to interact with leading Industry Representatives. It was a part of Angel Broking & Bombay Stock Exchange’s ongoing initiatives on Investor Education; the Camps have been organized all across India.

International Finance Corporation (IFC), a World Bank group subsidiary, has a 12.35% stake in Angel Infin, the holding company of the Angel Group. This is the first time ever that IFC has invested in the equity broking & wealth management space, with the firm conviction that Angel’s vision & business focus gels well with their own philosophy of spreading investor education.

Speaking on the occasion Mr. Dinesh Thakkar (Chairman & Managing Director, Angel Broking) said: “Given our retail centric orientation, we are very pleased to have associated with the Bombay Stock Exchange which places the highest priority to Investor Education. We are confident that through this alliance with BSE, Angel Broking can further leverage its strong Research Strength to reach out to a wide spectrum of Investors .As for the Markets, so far in 2011, the Indian markets have been on a downward trend shaving off almost 10%, on back of persistent inflationary pressures, which are expected to result in slow down in the economic growth. Moreover, at the beginning of the year the Indian equities were trading at around 17x 1 year forward earnings and at premium to other counter parts, factoring most of the positives and exposing it to macro-risks.

However, a look back at history suggests that Indian Equity as asset class, has been the most rewarding and hence any downtrend in the markets, if bought have provided good returns. On the economic front, while the developed economies can grow at real GDP 2% on back of innovation, emerging markets like India, which are behind in the innovation curve can sustain a real GDP growth of 8%, resulting in corporate profits growing by 15-16%. Thus after the correction, the Indian markets are trading close to 14x FY2012E, or earning yield of 7%, historically from which they have provided handsome returns. Moreover, the concerns on the inflation front are also likely to subside, as the inflationary pressures are more driven by the supply side issues on food front and hence as trend suggests should subside going



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forward. Further, with valuation gap between the developed and emerging economies narrowing down FII inflows towards India should resume. Hence, at this juncture the Indian Equities is well poised for an uptrend.

Mr. Madhu Kannan, MD & CEO of BSE said, “As our markets evolve, a growing number of investors are looking at adding options to their investment portfolios. We believe that increasing awareness of the benefits of investment opportunities through training and education is a critical responsibility in our efforts to grow our markets. BSE is happy to collaborate with Angel Broking in this initiative and to contribute towards investor awareness cause.”

Mr. Rajen Shah (Chief Investment Officer, Angel Broking) added: The year 2011 is going to be volatile and a bit challenging for all of us. Scams, corruption, inflation- both in soft as well as hard commodities and finally high interest rates - all these factors have already taken its toll on the Sensex which slipped almost 4000 points from the top of 21200 made in November last year. Since then the markets have recovered almost about 1300 points and at this point of time at 18500 the markets are looking fairly priced. The risk reward looks evenly poised. We do expect the market to trade with a negative bias in the first half and as the above mentioned factors fade, to move up towards the end of the year. So expect the markets to be in a range of 16000-20000 for the current year. Retail investors need to be cautious and disciplined in stock picking. Focus should be on value investing in companies with good managements and businesses. Some of the companies which come to our mind are Aditya Birla Nuvo, Godrej Industries, Tata chemicals, Indian Hotels, Tata Global, BEML, United Phosphorous to name a few. Also since the small and the mid cap space has corrected almost 30-35 % it offers good investing opportunity for long term investors. Companies like TRF, Shanthi Gears, E.I.D Parry, JK Tyres, Zensar, India cement can be looked at from an 18-24 month time frame.

About Angel Broking

Mr. Dinesh Thakkar established Angel Broking in 1987, and today it is one of the leading Indian stock broking and wealth-management houses, with a focus on retail business and a commitment to provide “real value for money” to its clients. The Angel Group is a member of the Bombay Stock Exchange, the National Stock Exchange, and the country’s two leading commodity exchanges, the NCDEX and MCX. Angel is also registered as a Depository Participant with CDSL.

Angel provides a wide range of personalized wealth-management and investment services to its retail clients. These include Stock and Commodity Trading, Portfolio Advisory and Management Services, Investment Advisory Services, distribution of Mutual Funds, IPOs, Personal Loans and Insurance, as well as E-broking & Depository services – all supported by intensive research and a six sigma-backed Quality Assurance program.

The Angel Group provides its value-added services to over 7.8 lakh individual retail investors through its nationwide network of 176 branches, including 21 regional hubs & 30 Distribution offices, 7600 + sub-brokers/business associates and an all India employee strength of 6100+. Angel Broking has one of the largest trading terminal bases (18,900 terminals) in the country, and the largest sub-broker network on the NSE.



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With over 4,500+ outlets connected through its state-of-the-art IT network, Angel offers personalized and world-class services. The company has top-quality, retail-focused research, as well as expert dealing facilities. Modern, centralized helpdesks answer investor queries and address any concerns 24x7. Angel's Web-enabled, value-added back office is staffed by a brilliant team of experts for Quality Assurance.

More information is available on www.angelbroking.com.

About Bombay Stock Exchange Investor Awareness Program

Investor Awareness Programs are being regularly conducted by BSE at various places in the country to educate the investors and to create awareness among the investors regarding the capital market and in particular the working of the stock exchanges.

The Investor Awareness Programs cover topics like DOs and DON'Ts for investors, Instruments of Investment, Portfolio approach, Mutual funds, Trading, Clearing and Settlement, Rolling Settlement, Investors' Protection Fund, Trade Guarantee Fund, Dematerialisation of Shares, Debt Market, Investors' Grievance Redressal system available with SEBI, BSE & Company Law Board, information on Sensex and other Indices, Derivatives etc.

Well-renowned training and certification institute, BSE Training Institute, (BTI) also organises investor education programs periodically on various subjects besides conducting various customised programmes for leading corporate and financial institutions.

Few highlights at BSE in the area of Investor Awareness in financial year 2009 –10

- Close to 200 investor awareness programmes were conducted in the last year by BSE
- Additionally, almost 20 workshops were conducted for investors across the year
- As many as 2700 investors' complaints against brokers were redressed successfully
- More than 3300 investors' complaints against companies were redressed
- Exemption to the constituents, from payment of Arbitration fees for a claim upto Rs. 10 lakh was introduced

About BSE

Bombay Stock Exchange is one of India's leading exchange groups and has played a prominent role in developing the Indian capital market. BSE is a corporatised and demutualised entity, with a broad shareholder-base which includes two leading global exchanges, Deutsche Börse and Singapore Exchange as strategic partners.

BSE provides an efficient and transparent market for trading in equity, debt instruments, derivatives and mutual funds. It also provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and training. It has a global reach with customers around the world and a nation-wide presence. BSE systems and processes are designed to safeguard



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market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. It operates one of the most respected capital market training institutes in the country (the BSE Training Institute).

About International Finance Corporation (IFC)

Washington- based International Finance Corporation or IFC is the private sector arm of the World Bank Group. IFC invests in companies and financial institutions in emerging markets, and helps them create jobs, generate tax revenues, improve corporate governance and environmental performance, and contribute to their local communities. IFC's goal is to improve lives, especially for the people who most need the benefits of growth

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