



Press Release

“Investment Opportunities - Angel Broking” The art of Managing & Growing Wealth in 2010

Surat, June 19, 2010: Angel Broking, the market leaders in Investor Education, played host to a grand Seminar on Investment Opportunities, 2010. The Group believes that the markets have now given an excellent time for Institutions & retail Investors to consider broadening their exposure in the equity markets & hence organized this seminar to enlighten the importance of Wealth Management & Creation

The seminar was a part of Angel's continued efforts to create awareness and understanding regarding the financial market. The event is one of Angel Broking's unique projects at which individuals seeking knowledge about financial education & wealth creation can receive assistance from the known Experts of market. The idea of conserving & creating wealth in a volatile market can be daunting but through this seminar the firm aimed at abridging the misconceptions. The seminar received an overwhelming response and was attended by more than 300 Investors. The event was a groundbreaker. Leading experts from the Fundamental & Technical Team came together to discuss the importance of wealth conservation and its effects on financial planning.

International Finance Corporation (IFC), a World Bank group subsidiary, has a 12.35% stake in Angel Infin, the holding company of the Angel Group. This is the first time ever that IFC has invested in the equity broking & wealth management space, with the firm conviction that Angel's vision & business focus gels well with their own philosophy of spreading investor education.

Shared Mr. Rajen Shah, (Chief Investment Officer), “In a matter of about 15 months the sensex has moved up from 7700 levels to current levels of 17700, an upside of almost 130 %. Some of the stocks have moved up anywhere between 300 to 500 %. With most of the easy money having already been made, it's time to be more disciplined and selective in stock picking. While we do foresee an upside of about 10% from the current level (provided the monsoons are very much normal) to the expected levels of 19500 by December. However, some of the stocks can significantly outperform the sensex of expected 10% returns by a wide margin. So the focus should be to continue betting on such outperformers”.

Mr. P Phani Sekhar (Fund Manager- PMS) said, “Investors should use all dips as buying opportunities as we expect a strong earnings growth in excess of 20% in FY12 which lends a strong support to the Market at 4800. Although, the rates might go up in the economy by 25 to 50 Bps. The underline demand is strong enough to absorb such a hike. The Investor should focus on strong bottom up ideas which offers value over next 6 to 12 months as most of them have been beaten down due to lack of short term positive triggers.”

Mr. Shardul Kulkarni (Sr. Technical Analyst) said: The BEAR's in the trader fraternity seem to like football and have taken a break helping the markets across the globe to shift into recovery mode. In India, with 3 consecutive 10% rallies from near 4750 levels on the nifty, the chart pattern for Indian benchmark indices have shown that it definitely pays to be a BULL in India. The INVERSE HEAD AND SHOULDER pattern on the weekly charts with the neckline at around 4700 and a subsequent channel formation indicates that in the next 2 months the index may trade in the range of 4800 to around 5500.



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The said pattern would be negated and would have bearish implications only if 4800 is breached on the downside.

We advise traders to use dips as buying opportunities and place stop loss at 4800 for all long positions. In case of stock specific calls, We expect capital good's major, LARSEN & TURBO, and HDFC Ltd from the financial sector to do significantly well in the next 6 to 8 weeks.

About Angel Broking

Mr. Dinesh Thakkar established Angel Broking in 1987, and today it is one of the leading Indian stock broking and wealth-management houses, with a focus on retail business and a commitment to provide “real value for money” to its clients. The Angel Group is a member of the Bombay Stock Exchange, the National Stock Exchange, and the country’s two leading commodity exchanges, the NCDEX and MCX. Angel is also registered as a Depository Participant with CDSL.

Angel provides a wide range of personalized wealth-management and investment services to its retail clients. These include Stock and Commodity Trading, Portfolio Advisory and Management Services, Investment Advisory Services, distribution of Mutual Funds, IPOs, Personal Loans and Insurance, as well as E-broking & Depository services – all supported by intensive research and a six sigma-backed Quality Assurance program.

The Angel Group provides its value-added services to over 7.2 lakh individual retail investors through its nationwide network of 206 branches, including 21 regional hubs & 30 Distribution offices, 9300+ sub-brokers/business associates and an all India employee strength of 5600+. Angel Broking has one of the largest trading terminal bases (18,335 terminals) in the country, and the largest sub-broker network on the NSE.

With over 1,500 outlets connected through its state-of-the-art IT network, Angel offers personalized and world-class services. The company has top-quality, retail-focused research, as well as expert dealing facilities. Modern, centralized helpdesks answer investor queries and address any concerns 24x7. Angel’s Web-enabled, value-added back office is staffed by a brilliant team of experts for Quality Assurance.

More information is available on www.angelbroking.com.

About International Finance Corporation (IFC)

Washington- based International Finance Corporation or IFC is the private sector arm of the World Bank Group. IFC invests in companies and financial institutions in emerging markets, and helps them create jobs, generate tax revenues, improve corporate governance and environmental performance, and contribute to their local communities. IFC’s goal is to improve lives, especially for the people who most need the benefits of growth

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