



**Press Release**

## **“Investment Opportunities - Angel Broking” The art of Managing & Growing Wealth in 2010**

**Kolkata, July 24, 2010:** Angel Broking, the market leaders in Investor Education, played host to a grand Seminar on Investment Opportunities, 2010. The Group believes that the markets have now given an excellent time for Institutions & retail Investors to consider broadening their exposure in the equity markets & hence organized this seminar to enlighten the importance of Wealth Management & Creation

The seminar was a part of Angel's continued efforts to create awareness and understanding regarding the financial market. The event is one of Angel Broking's unique projects at which individuals seeking knowledge about financial education & wealth creation can receive assistance from the known Experts of market. The idea of conserving & creating wealth in a volatile market can be daunting but through this seminar the firm aimed at abridging the misconceptions. The seminar received an overwhelming response and was attended by more than 300 Investors. The event was a groundbreaker. Leading experts from the Fundamental & Technical Team came together to discuss the importance of wealth conservation and its effects on financial planning.

International Finance Corporation (IFC), a World Bank group subsidiary, has a 12.35% stake in Angel Infin, the holding company of the Angel Group. This is the first time ever that IFC has invested in the equity broking & wealth management space, with the firm conviction that Angel's vision & business focus gels well with their own philosophy of spreading investor education.

**Shared Mr. Rajen Shah, (Chief Investment Officer) said,** “Indian markets have delivered much superior returns vis-a-vis any of the world markets over the past fifteen months. This outperformance is not to say without any reasons. The reasons are well known-domestic story less reliance on exports, favorable demographics, strong balance sheets of the Indian corporate sector especially the banking sector, a stable, active and pro reform government and lastly more than normal monsoon (at least the beginning seems to be just that) aided by strong Q1 numbers. The market seems poised to break the 18000 levels and could possibly do that if not this month surely in the coming couple of months.

However one needs to understand that having moved up almost 125 %( in just 15 months) since the bottom of 7800 a consolidation would certainly be healthy. A correction is even better because it would provide a serious buying opportunity for those who could not participate at lower levels. My advice to investors would be to avoid fresh buying at these levels, wait for an opportune time and then get in because the world is certainly not in good shape and this could have a sentimental impact on the Indian markets in the coming weeks if the world situation which has not improved much worsens. While the long term prospects are good the short term could be a bit volatile. So be prepared for the same. Also focus on quality midcaps and small caps as these are the ones which if picked up rightly deliver you much superior returns vis-a-vis the front liners.”

**Mr. P Phani Sekhar (Fund Manager- PMS) said,** “Investors should use all dips as buying opportunities as we expect a strong earnings growth in excess of 20% in FY11 which lends a strong support to the Market at 5200. Although, the rates might go up in the economy by 25 to 50 Bps, the underlying demand



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is strong enough to absorb such a hike. The Investors should focus on strong bottom up ideas which offers value over next 6 to 12 months as most of them have been beaten down due to lack of short term positive triggers.”

**Mr. Shardul Kulkarni (Sr. Technical Analyst) said:** “ The words of BEN BERNANKE emphasizing that the state of the US Economy was Unusually Uncertain has lead to increase in anxiety and fear across the globe. Even though the US battles with the possibility of a double dip recession, we still believe that India will continue to outperform global markets. The weekly and monthly charts of the frontline indices are clearly bullish. We are of the opinion that any dip to around 5000 level on the Nifty, and 16400 on the Sensex should be used as buying opportunities.

In terms of Elliot wave Theory, we believe that currently the market is in the 5<sup>th</sup> Wave on the Weekly charts and should breakout above the temporary resistance level of 5450, in the next 3 to 5 weeks. A closing below the 15900/4850 levels on the frontline indices would lead to a fall and would then imply that the mentioned analysis is negated, eventually delaying the rally towards a new high on the index.

We are of the opinion that the Midcap Stocks are likely to outperform the Largecap counters. Investors should hold on to all long positions so long as 15900/4850 are not violated on the downside.”

## **About Angel Broking**

Mr. Dinesh Thakkar established Angel Broking in 1987, and today it is one of the leading Indian stock broking and wealth-management houses, with a focus on retail business and a commitment to provide “real value for money” to its clients. The Angel Group is a member of the Bombay Stock Exchange, the National Stock Exchange, and the country’s two leading commodity exchanges, the NCDEX and MCX. Angel is also registered as a Depository Participant with CDSL.

Angel provides a wide range of personalized wealth-management and investment services to its retail clients. These include Stock and Commodity Trading, Portfolio Advisory and Management Services, Investment Advisory Services, distribution of Mutual Funds, IPOs, Personal Loans and Insurance, as well as E-broking & Depository services – all supported by intensive research and a six sigma-backed Quality Assurance program.

The Angel Group provides its value-added services to over 7.4 lakh individual retail investors through its nationwide network of 208 branches, including 21 regional hubs & 28 Distribution offices, 9500+ sub-brokers/business associates and an all India employee strength of 5600+. Angel Broking has one of the largest trading terminal bases (18,372 terminals) in the country, and the largest sub-broker network on the NSE.

With over 1,500 outlets connected through its state-of-the-art IT network, Angel offers personalized and world-class services. The company has top-quality, retail-focused research, as well as expert dealing facilities. Modern, centralized helpdesks answer investor queries and address any concerns 24x7. Angel’s Web-enabled, value-added back office is staffed by a brilliant team of experts for Quality Assurance.

More information is available on [www.angelbroking.com](http://www.angelbroking.com).



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**About International Finance Corporation (IFC)**

Washington- based International Finance Corporation or IFC is the private sector arm of the World Bank Group. IFC invests in companies and financial institutions in emerging markets, and helps them create jobs, generate tax revenues, improve corporate governance and environmental performance, and contribute to their local communities. IFC's goal is to improve lives, especially for the people who most need the benefits of growth

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