



Press Release

“Investment Opportunities - Angel Broking” The art of Managing & Growing Wealth in 2010

Jaipur, September 25, 2010: Angel Broking, the market leaders in Investor Education, played host to a grand Seminar on Investment Opportunities, 2010. The Group believes that the markets have now given an excellent time for Institutions & retail Investors to consider broadening their exposure in the equity markets & hence organized this seminar to enlighten the importance of Wealth Management & Creation.

The seminar was a part of Angel's continued efforts to create awareness and understanding regarding the financial market. The event is one of Angel Broking's unique projects at which individuals seeking knowledge about financial education & wealth creation can receive assistance from the known Experts of market. The idea of conserving & creating wealth in a volatile market can be daunting but through this seminar the firm aimed at abridging the misconceptions. The seminar received an overwhelming response and was attended by more than 500 Investors. Leading experts from the Fundamental, Technical & Commodities Team came together to discuss the importance of wealth conservation and its effects on financial planning.

International Finance Corporation (IFC), a World Bank group subsidiary, has a 12.35% stake in Angel Infin, the holding company of the Angel Group. This is the first time ever that IFC has invested in the equity broking & wealth management space, with the firm conviction that Angel's vision & business focus gels well with their own philosophy of spreading investor education.

Speaking on the Occasion, Mr. Naveen Mathur, Associate Director - Commodities & Currencies, Angel Broking said, Commodities are a unique asset class that provides diversification benefits to an investment portfolio. They are used in combination with traditional assets like stocks & bonds to reduce overall portfolio long-term risk while increasing upside potential. Benefits of adding commodities to a diversified portfolio are their low correlation to stocks and bonds which can help reduce overall portfolio risk.

Gold is an excellent portfolio diversifier due to its lack of correlation with other assets both in *expansionary* and *recessionary* periods and acts as a safe-haven investment. During the recessionary phase in the recent past, it was witnessed that commodities performed exceedingly well as against returns from other asset classes.

Shared Mr. Rajen Shah, (Chief Investment Officer), “Indian markets have delivered much superior returns vis-a-vis any of the world markets over the past seventeen months. This outperformance is not to say without any reasons. The reasons are well known-domestic story less reliance on exports, favorable demographics, strong balance sheets of the Indian corporate sector especially the banking sector, a stable, active and pro reform government and lastly more than normal monsoon aided by strong Q1 numbers. However one needs to understand that having moved up almost 156 % (in just 17 months) since the bottom of 7800 to the current levels of about 20000, a consolidation would certainly be healthy. A correction is even better because it would provide a serious buying opportunity for those who could not participate at lower levels. My advice to investors would be to avoid fresh buying at these levels, wait for



Press Release

an opportune time and then get in because the world is certainly not in good shape and this could have a sentimental impact on the Indian markets in the coming weeks if the world situation which has not improved much worsens. While the long term prospects are good the short term could be a bit volatile. So be prepared for the same. Also focus on quality midcaps and small caps as these are the ones which if picked up rightly can deliver you much superior returns vis-a-vis the front liners.”

Mr. Shardul Kulkarni (Sr. Technical Analyst) said: The Indian Markets have clearly outperformed their global peers and are making fresh highs on a nearly day to day basis. While we are bullish on the markets over the longer term but advise caution in selection of stocks. Considering the move in the Nifty, we expect a temporary time and price correction in the markets. As a result the nifty may slide downwards to 5750 levels over the next 7 to 10 sessions, before resuming the uptrend. Looking at the weekly charts, we expect that nifty may test 6150 during this up move.

The Banking stocks have been the outperformers in the current leg of the rally. We like the large cap private sector banks expect them to continue their outperformance. However, these stocks should be purchased only on dips as short term corrections to the tune of 5% to 8 % cannot be ruled out.

It is important to note that the current leg of the rally has been largely on the account of a surge in liquidity. A bearish “head and shoulder” formation in the charts of the US dollar index would mean that metal counters which have not contributed significantly in the current rally, may outperform going forward.

About Angel Broking

Mr. Dinesh Thakkar established Angel Broking in 1987, and today it is one of the leading Indian stock broking and wealth-management houses, with a focus on retail business and a commitment to provide “real value for money” to its clients. The Angel Group is a member of the Bombay Stock Exchange, the National Stock Exchange, and the country’s two leading commodity exchanges, the NCDEX and MCX. Angel is also registered as a Depository Participant with CDSL.

Angel provides a wide range of personalized wealth-management and investment services to its retail clients. These include Stock and Commodity Trading, Portfolio Advisory and Management Services, Investment Advisory Services, distribution of Mutual Funds, IPOs, Personal Loans and Insurance, as well as E-broking & Depository services – all supported by intensive research and a six sigma-backed Quality Assurance program.

The Angel Group provides its value-added services to over 7.7 lakh individual retail investors through its nationwide network of 228 branches, including 22 regional hubs & 30 Distribution offices, 9500+ sub-brokers/business associates and an all India employee strength of 5700+. Angel Broking has one of the largest trading terminal bases (18,299 terminals) in the country, and the largest sub-broker network on the NSE.

With over 1,500 outlets connected through its state-of-the-art IT network, Angel offers personalized and world-class services. The company has top-quality, retail-focused research, as well as expert dealing



Press Release

facilities. Modern, centralized helpdesks answer investor queries and address any concerns 24x7. Angel's Web-enabled, value-added back office is staffed by a brilliant team of experts for Quality Assurance.

More information is available on www.angelbroking.com.

About International Finance Corporation (IFC)

Washington- based International Finance Corporation or IFC is the private sector arm of the World Bank Group. IFC invests in companies and financial institutions in emerging markets, and helps them create jobs, generate tax revenues, improve corporate governance and environmental performance, and contribute to their local communities. IFC's goal is to improve lives, especially for the people who most need the benefits of growth

For Further Information please contact: Mr. Krunal Mehta (V.P- Branding & Corporate Communications) 022-4000 3666 / 09867163634